

Service Date: June 19, 1989

DEPARTMENT OF PUBLIC SERVICE REGULATION
BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MONTANA

* * * * *

IN THE MATTER OF THE APPLICATION)	
OF THE MONTANA POWER COMPANY FOR)	DOCKET NO. 89.6.16
AUTHORITY TO MAKE SHORT-TERM)	
BORROWINGS IN CALENDAR YEAR OF 1989.)	DEFAULT ORDER NO. 5415
)	

On June 7, 1989, THE MONTANA POWER COMPANY (Applicant) filed with this Commission a Motion to Amend Order 5384 to allow the Applicant to make short-term secured and unsecured borrowings in an aggregate amount not to exceed \$200,000,000. Order 5384 had been issued by this Commission on December 5, 1988, approving an Application requesting authority to issue, assume or guarantee short-term securities not to exceed in the aggregate, \$130,000,000 at any one time outstanding during the period from January 1, 1989, to December 31, 1989. Thus, this motion merely requests that Order 5384 be amended to increase the allowable amount of short-term borrowings to \$200,000,000.

At a session of the Public Service Commission of the State of Montana, held in its offices at 2701 Prospect Avenue, Helena, Montana, on June 19, 1989, there regularly came before the Commission for final action the request in this Docket and the Commission being fully advised in the premises makes the following:

FINDINGS OF FACT

1. Findings of Fact from Order 5384 are hereby incorporated by reference.

2. That notice of this filing for an amendment to Order No. 5384 has been duly given; that due consideration has been given to the matters presented and filed in connection herewith; and that the Application for Amendment should be approved as hereinafter ordered.

CONCLUSION OF LAW

The securities transactions proposed by the Application and by this motion, as hereinafter authorized, will be for a lawful purpose and are consistent with the public interest; that same are necessary or appropriate for and consistent with the proper performance by Applicant of service as a public utility; and that

the aggregate amount of the securities outstanding and proposed to be outstanding will not exceed the fair value of the properties and business of the Applicant.

ORDER

The Motion to Amend Order 5384 to establish the allowable debt not to exceed in the aggregate, \$200,000,000 consistent with the requirements of Order 5384 and the Application, is approved.

In accordance with Section 69-3-507, MCA neither the issuance of securities by Applicant pursuant to the provisions of this Order, nor any other act or deed done or performed in connection therewith, shall be construed to obligate the State of Montana to pay or guarantee, in any manner whatsoever, any security authorized, issued, assumed or guaranteed hereunder.

Issuance of this Order does not mean acceptance of the Applicant's exhibits or other material accompanying the Application or this motion for any purpose other than the issuance of this Order.

DONE IN OPEN SESSION at Helena, Montana this 19th day of June, 1989, by a 4-0 vote.

BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION

CLYDE JARVIS, Chairman

HOWARD L. ELLIS, Commissioner

WALLACE W. "WALLY" MERCER, Commissioner

DANNY OBERG, Commissioner

JOHN B. DRISCOLL, Commissioner

ATTEST:

Ann Purcell
Acting Commission Secretary

(SEAL)

NOTE: Any interested party may request that the Commission reconsider this decision. A motion to reconsider must be filed within ten (10) days. See 38.2.4806, ARM.